



Important Undisclosed Debt Disclosure

Date: _____

Loan Number: _____

Borrower: _____

Property Address: _____

Initial Loan Application Date: _____

Your loan application with Paramount Residential Mortgage Group, Inc. was signed under penalty of perjury making any false disclosure within it punishable as a crime. You are being asked by this document to confirm you will not take out any additional credit, or if you do, that you will notify your loan officer who must notify PRMG in the change of your liabilities.

It is illegal for a person to knowingly withhold debt obligation information regarding a credit application to a financial institution. Withholding such information is mortgage fraud, which is investigated by the Federal Bureau of Investigations (FBI), and is punishable by up to 30 years in federal prison.

I understand and agree to notify my loan officer, who will notify PRMG if I incur any additional debt prior to closing.

I/we, acknowledge and certify that I (we) have no other debt obligations that are expected to exist at or around the time of this transaction closing beyond what I (we) provided on my (our) loan application and what is provided above on this document. I (we), further acknowledge and certify that I (we) understand that we are confirming this at this time and acknowledge that knowingly withholding debt obligation information is mortgage fraud, which may be punishable by incarceration in federal prison.

Borrower Date Borrower Date