## NOTICE TO APPLICANT(S) INCOME and HOUSEHOLD MEMBERS DISCLOSURE

## INCOME DISCLOSURE:

Rural Development requires, per regulation 1980.347, ALL INCOME of adult members of the household be disclosed and used in the program eligibility calculations. This includes, but not limited to alimony, child support, and separate maintenance. An adult is considered age 18 and over. The applicants and spouse are not considered minors even if they are under the age of 18.

While this income may or may not be used for qualifying purposes, it is necessary to report the income in order to determine eligibility for Rural Development financing.

## **HOUSEHOLD MEMBERS:**

Please list all member of the household including borrower and co-borrower(s). Insert name, age, relationship to Borrower/Co-borrower(s), whether or not any income is received by the household member, and the dollar amount of that income.

Name	Age	Relationship	Receives Income (Y/N)	Amount monthly (\$)
			Y[] N[]	

We understand that the USDA-Rural Development must underwrite our application and supporting documentation. We further understand that all loan conditions set forth by the lender and the Rural Development must be met prior to closing our loan.

We have disclosed income of all persons 18 years or older who will reside in the household. In addition, we have disclosed all borrower and co-borrower (or non-purchasing spouse) assets.

Borrower	Date	Co-borrower	Date