



Property Tax Rate Table

This Property Tax Rate Table can be used as a tool to calculate DTI ratios when other resources do not exist to provide tax information for the subject property county. This table contains recommended percentages, but actual values should be used whenever possible. Please see Eligible States document for states where PRMG is approved to do business.

State	Prequalification Rate	State	Prequalification Rate
AK	1.50%	MT	1.00%
AL	0.50%	NC	1.00%
AR	0.75%	ND	1.75%
AZ	0.85%	NE	1.75%
CA	1.25%	NH	2.00%
CO	0.60%	NJ	2.00%
CT	1.25%	NM	0.75%
DC	0.75%	NV	1.00%
DE	0.50%	NY	1.50%
FL	1.50%	OH	1.40%
GA	1.00%	OK	1.00%
HI	0.30%	OR	1.00%
IA	1.50%	PA	1.50%
ID	0.80%	RI	1.50%
IL	1.50%	SC	0.70%
IN	1.00%	SD	1.50%
KS	1.30%	TN	1.00%
KY	1.00%	TX	2.25%
LA	0.60%	UT	0.75%
MA	1.25%	VA	1.25%
MD	0.80%	VT	1.50%
ME	1.25%	WA	1.25%
MI	1.50%	WI	1.75%
MN	1.25%	WV	0.60%
MO	1.00%	WY	0.60%
MS	0.70%		

Please note the underwriter may utilize another source for a specific county if this table is not reflective of that specific county. Additionally, if the underwriter has the actual tax information for the property then that is the information that should be used for all the calculations.

Loans must include property taxes for qualification purposes and in impound accounts, unless the borrower already owns the property and there is evidence there is no property taxes are required (i.e., the borrower is exempt from property taxes). A waiver for property taxes on a new purchase cannot be used, regardless if the borrower will qualify for a waiver after purchase of the property.