

## INSTRUCTIONS ON HOW TO RUN VA IRRRLs and FHA STREAMLINES WITHIN NEW CORRESPONDENT PORTAL

When you go to price a loan through the NEW Correspondent Portal, a variables page now appears before the Optimal Blue page is opened. This allows for Correspondent Partners to change the options needed to see results for VA IRRRL and FHA Streamline programs. Noted below are the parameters needed to price these programs accordingly:

### For VA IRRRLs:

Loan Purpose MUST BE: **No Cash-Out Refinance**

Purpose of Refinance MUST BE: **No Cash-Out Streamlined**

Loan Type MUST BE: **VA**

Refinance Type MUST BE: **IRRRL**

Doc Type MUST BE: **Streamlined Refinance**

Underwriting Type MUST BE: **Not Specified**

The screenshot displays three sections of a loan pricing form:

- Borrower Information:** Includes fields for First Name (Bob), Last Name (Builder), Home Phone, Email Address (lvazquez@prmg.net), Self Employed?, US Citizen?, Resident Alien?, First Time Home Buyer?, and Credit Score (728).
- Subject Property:** Includes fields for Street Address (1234 Subject Property Address), City (Orange), State (California), Zip (92869), County (Orange), Property Type (Single Family Detached), No. of Units (1), and Occupancy (Primary Residence).
- Loan Information:** Includes fields for Loan Purpose (No Cash-Out Refinance), Lien Type (First), Appraised Value (292000), Loan Amount (228000), Subordinate Financing (0), Loan Amortization (Fixed), Loan Type (VA), Purpose of Refinance (No Cash-Out Streamlined), Refinance Type (IRRRL), Prepay Period (None), Doc Type (Streamline Refinance), Lock Period (-- Select --), Underwriting Type (Not Specified), Mortgage Insurance (No), Waive Escrows (No), DTI (7.48), LTV (78.08), and CLTV (78.08).

### For FHA Streamlines:

Loan Purpose MUST BE: **No Cash-Out Refinance**

Purpose of Refinance MUST BE: **No Cash-Out FHA Streamlined**

Loan Type MUST BE: **FHA**

Refinance Type MUST BE: **Streamlined with out Appraisal**

Doc Type MUST BE: **Streamlined Refinance**

FHA Streamline Type MUST BE: **Credit Qualifying**

**Note: Even when choosing Credit Qualifying, it will present results for both Credit Qualifying and NCQ Streamline programs**

# Underwriting Type MUST BE: Not Specified

**Borrower Information** Save Close

First Name \*  Self Employed? 
  
 Last Name \*  US Citizen? 
  
 Home Phone  Resident Alien? 
  
 Email Address  First Time Home Buyer? 
  
 Credit Score \*

**Subject Property**

Street Address \*  Property Type \* 
  
 City \*  No. of Units \* 
  
 State \*  Occupancy \* 
  
 Zip \* 
  
 County

**Loan Information**

Loan Purpose \*  Doc Type \* 
  
 Lien Type \*  Lock Period 
  
 Appraised Value (or Sales Price) \*  Underwriting Type 
  
 Loan Amount \*  Mortgage Insurance 
  
 Subordinate Financing  Waive Escrows \* 
  
 Loan Amortization \*  DTI 
  
 Loan Type \*  LTV 
  
 Purpose of Refinance \*  CLTV 
  
 Refinance Type \* 
  
 FHA Streamline Type \*

## Search Results

Selected Loan: Loan ID: 114786 Status: Registered Borrower: Builder

**Re-Submit Options** Re-Submit Revise Search

Loan Amt:  LTV:  CLTV:  Desired Rate:  Desired Price:  Desired Lock: 
  
 Interest Only:  Waive Escrows:  AUS:  Buydown:  Prepayment Penalty:  DTI Ratio: 
  
 Property Zip: 
  
 Loan Type(s): **FHA** Loan Term(s): **30 Yr** Amortization Type(s): **Fixed** ARM Fixed Term(s): **5 Yr** Exp. App. Level(s): **N/A**

Print Full(Orig) ByType Side Full (Traditional)

Links	Eligible Product	Rate	Discount/Rebate(%/\$)	Price	P&I	Detail	Compare
	<a href="#">FHA Streamline Refi 30 Year Fixed - Credit Qualified</a>	4.250	-5.539% (-\$12629)	105.539	\$1,122	<a href="#">Show</a>	<input type="checkbox"/>
	<a href="#">FHA Streamline Refi 30 Year Fixed - NCO</a>	4.250	-5.539% (-\$12629)	105.539	\$1,122	<a href="#">Show</a>	<input type="checkbox"/>

  

Links	Ineligible Product	Detail
	<a href="#">FHA 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA High Balance 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA High Balance Streamline 30 Year Fixed - Credit Qualified</a>	<a href="#">Show</a>
	<a href="#">FHA High Balance Streamline 30 Year Fixed - NCO</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio \$100 Down HUD REQ 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio Good Neighbor Next Door 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio High Balance \$100 Down HUD REQ 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio High Balance 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio High Balance Good Neighbor Next Door 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio High Balance Repair Escrow 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio No Credit Score 30 Year Fixed</a>	<a href="#">Show</a>
	<a href="#">FHA Portfolio Repair Escrow 30 Year Fixed</a>	<a href="#">Show</a>